

THE KIDNEY CENTRE POST GRADUATE  
TRAINING INSTITUTE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2019

A·F·FERGUSON&CO.  
*Chartered Accountants*  
*a member firm of the PwC network*

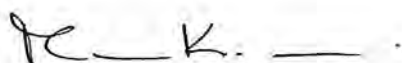


THE KIDNEY CENTRE POSTGRADUATE TRAINING INSTITUTE  
STATEMENT OF FINANCIAL POSITION  
AS AT JUNE 30, 2019

	Note	2019	2018
-----Rupees-----			
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	4	358,480,167	315,538,019
Intangible assets	5	357,103	-
Long-term deposits		1,264,195	1,256,695
		<u>360,101,465</u>	<u>316,794,714</u>
<b>CURRENT ASSETS</b>			
Inventories	6	67,554,817	53,814,287
Accounts receivable	7	17,235,235	12,322,224
Advances, deposits, prepayments and other receivables	8	60,392,424	127,256,626
Short-term investments	9	1,230,594,161	1,135,065,887
Cash and bank balances	10	114,901,451	50,189,659
		<u>1,490,678,088</u>	<u>1,378,648,683</u>
<b>TOTAL ASSETS</b>		<b>1,850,779,553</b>	<b>1,695,443,397</b>
<b>LIABILITIES</b>			
<b>NON-CURRENT LIABILITIES</b>			
Deferred capital contribution	11	146,612,581	100,781,936
<b>CURRENT LIABILITIES</b>			
Trade and other payables	12	156,320,690	124,321,997
Deferred contribution	13	84,807,876	65,974,829
		<u>241,128,566</u>	<u>190,296,826</u>
<b>CONTINGENCIES AND COMMITMENTS</b>	14		
		387,741,147	291,078,762
<b>NET ASSETS</b>		<u><u>1,463,038,406</u></u>	<u><u>1,404,364,635</u></u>
<b>FINANCED BY:</b>			
Restricted endowment fund	15	1,347,716,046	1,211,756,265
General fund		115,322,360	192,608,370
		<u>1,463,038,406</u>	<u>1,404,364,635</u>

The annexed notes 1 to 27 form an integral part of these financial statements.



  
Chairman

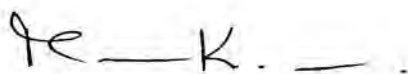
  
Treasurer

THE KIDNEY CENTRE POSTGRADUATE TRAINING INSTITUTE  
STATEMENT OF INCOME AND EXPENDITURE AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED JUNE 30, 2019

	Note	2019	2018
		-----Rupees-----	
<b>INCOME</b>			
Income from medical services, net	16	552,735,449	503,054,316
Value of services provided to welfare patients, net	17	269,754,664	252,512,341
Amortization of deferred capital contribution	11	7,880,238	2,707,347
		<u>830,370,351</u>	<u>758,274,004</u>
<b>EXPENDITURE</b>			
Cost of services			
Medicines consumed		258,736,217	218,002,753
Salaries and allowances		407,614,745	361,466,099
Utilities expenses		49,857,238	61,748,341
Depreciation	4.1.4	56,386,239	55,257,405
Repair, maintenance and others		52,169,719	33,014,857
Laboratory tests		5,453,024	4,687,005
Food supplies		7,560,915	5,901,431
Uniform and linen		1,815,609	1,389,538
Communication		642,529	571,774
Advertisement		682,782	845,553
Printing and stationery		5,687,866	2,717,772
Insurance		5,258,414	4,175,799
Fund raising cost		10,514,315	7,784,864
Training, development and seminars		2,268,074	4,084,977
Laundry, cleaning and sanitation		7,960,633	6,431,056
Security service		2,677,433	1,678,355
Inventories written-off	6	-	68,902
Provision for doubtful debts	7.3	105,656	24,769
Loss on disposal of operating assets		870,469	-
Others		140,719	129,271
		<u>876,402,596</u>	<u>769,980,521</u>
Administrative expenses	18	39,242,256	32,447,375
Other income	19	(7,988,491)	(13,607,900)
		<u>907,656,361</u>	<u>788,819,996</u>
Operating deficit		(77,286,010)	(30,545,992)
Other comprehensive income		-	-
Total comprehensive loss		<u>(77,286,010)</u>	<u>(30,545,992)</u>

The annexed notes 1 to 27 form an integral part of these financial statements.



  
Chairman

  
Treasurer