

**THE KIDNEY CENTRE POST GRADUATE
TRAINING INSTITUTE**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2018

**THE KIDNEY CENTRE POSTGRADUATE TRAINING INSTITUTE
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2018**

	Note	2018	2017
-----Rupees-----			
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	4	315,538,019	219,018,267
Long-term deposits		<u>1,256,695</u>	<u>1,256,695</u>
		316,794,714	220,274,962
CURRENT ASSETS			
Inventories	5	53,814,287	62,959,112
Accounts receivable	6	12,322,224	13,556,038
Advances, deposits, prepayments and other receivables	7	127,256,626	95,759,874
Short-term investments	8	1,135,065,887	1,094,408,000
Cash and bank balances	9	50,189,659	48,206,971
		<u>1,378,648,683</u>	<u>1,314,889,995</u>
TOTAL ASSETS		<u>1,695,443,397</u>	<u>1,535,164,957</u>
LIABILITIES AND NET ASSETS			
NON-CURRENT LIABILITIES			
Deferred capital contribution	10	100,781,936	50,124,248
CURRENT LIABILITIES			
Trade and other payables	11	124,321,997	81,641,641
Deferred contribution	12	65,974,829	66,322,104
		190,296,826	147,963,745
CONTINGENCIES AND COMMITMENTS			
	13		
		291,078,762	198,087,993
NET ASSETS			
Restricted endowment fund	14	1,211,756,265	1,113,922,602
General fund		192,608,370	223,154,362
		1,404,364,635	1,337,076,964
TOTAL LIABILITIES AND NET ASSETS		<u>1,695,443,397</u>	<u>1,535,164,957</u>

The annexed notes 1 to 27 form an integral part of these financial statements.



Chairman

Treasurer

**THE KIDNEY CENTRE POSTGRADUATE TRAINING INSTITUTE
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2018**

	Note	2018	2017
-----Rupees-----			
INCOME			
Income from medical services, net	15	503,054,316	487,562,082
Value of services provided to welfare patients, net	16	252,512,341	208,569,247
Amortization of deferred capital contribution	10	2,707,347	2,397,665
		<u>758,274,004</u>	<u>698,528,994</u>
EXPENDITURE			
Cost of services			
Medicines consumed		218,002,753	198,980,761
Salaries and allowances		361,466,099	322,798,843
Utilities expenses		61,748,341	45,874,322
Depreciation	4.1.3	55,257,405	45,455,794
Repair, maintenance and others		33,014,857	31,552,198
Laboratory tests		4,687,005	3,452,982
Food supplies		5,901,431	5,953,762
Uniform and linen		1,389,538	1,234,264
Communication		571,774	610,257
Advertisement		845,553	1,633,354
Printing and stationery		2,717,772	2,192,059
Insurance		4,175,799	4,362,557
Fund raising cost		7,784,864	8,715,024
Training, development and seminars		4,084,977	3,691,014
Laundry, cleaning and sanitation		6,431,056	6,412,579
Security service		1,678,355	366,668
Inventories written-off	5	68,902	31,521
Provision for doubtful debts	6.3	24,769	-
Others		129,271	223,151
		<u>769,980,521</u>	<u>683,541,110</u>
Administrative expenses	17	32,447,375	27,766,334
Other income	18	(13,607,900)	(8,044,769)
		<u>788,819,996</u>	<u>703,262,675</u>
Operating deficit		(30,545,992)	(4,733,681)
Other comprehensive income		-	-
Total comprehensive loss		<u>(30,545,992)</u>	<u>(4,733,681)</u>

The annexed notes 1 to 27 form an integral part of these financial statements.



Chairman

Treasurer